



# Business Sustainability: Survival Strategies

6 August 2021 | 3 p.m. to 4.15 p.m.

Business sustainability has been the core of many conversations and talks held by the business community at large since we stepped into the lockdown period 500 days ago. Several economic stimulus packages were introduced to help businesses, especially SMEs, MSMEs as we weather through the storm. Specifically, the COVID-19 Act was enforced in October 2020 to mitigate the impacts of the pandemic. On this note, the relief for contracting parties for certain contracts has been extended several times until 31 December 2021. Are these measures sufficient to ease the burdens of the business communities? What happens after the relief in the COVID-19 Act ends on 31 December 2021?

In this session, we share the possible survival strategies that are available for businesses, over and above the relief provided in the COVID-19 Act. We will be looking at corporate rescue mechanisms and the effect of such mechanisms on business continuity in these challenging times.

The key points:

- The efficacy of the relief under the COVID-19 Act and its recent updates
- Turning from Defensive to Pre-emptive – Relief under Corporate Rescue Mechanisms
- The viability of corporate rescue mechanisms in the context of existing contract obligations of businesses
- Cost Cutting Measures – restructuring & downsizing of workforce

**REGISTRATION LINK:**

[https://us02web.zoom.us/webinar/register/WN\\_QIAGoarUQ0-8NE1IOT1mJA](https://us02web.zoom.us/webinar/register/WN_QIAGoarUQ0-8NE1IOT1mJA)

## A conversation with ganpartnership



**Gan Khong Aik** FCIArb | Partner

E: [khongaik@ganlaw.my](mailto:khongaik@ganlaw.my)

Gan Khong Aik is a dispute resolution partner with over 25 years' counsel experience before all levels of Malaysian courts. He is a Fellow of the Chartered Institute of Arbitrators (CIArb), United Kingdom, who sits on the panel of arbitrators in various Chinese arbitration institutes and international arbitration court. He is also a mediator with the Malaysian Mediation Centre.

Khong Aik's extensive practice experience includes corporate and commercial, insolvency and liquidation, land and property, anti-bribery and corruption, insurance and reinsurance claims, and employment and industrial relations disputes. He often represents directors, shareholders and companies in a wide range of high-value corporate disputes. His commercially practical and legally sound approach coupled with his responsiveness and humble personality made him an all-round counsel.

Asia Business Law Journal lists Khong Aik as one of Malaysia's Top 100 Lawyers in 2021. He is also recommended by The Legal 500 and Benchmark Litigation for dispute resolution. Khong Aik published widely in the area of dispute resolution, his latest publication is a book titled "Manoeuvring Corporate Governance in Malaysia: Litigation Perspectives". He is recently appointed to chair the International Conventions and Trade Agreements Subcommittee of International Commerce and Distribution Committee, International Bar Association.



**Lee Xin Div** | Senior Associate

E: [xindiv@ganlaw.my](mailto:xindiv@ganlaw.my)

Xin Div is a dispute resolution and litigation lawyer who appears in all tiers of the Malaysian courts and the Asian International Arbitration Centre. His practice covers a variety of corporate, commercial and contractual disputes with a focus on boardroom risk and reputation, corporate governance and compliance as well as restructuring and insolvency. He has experience in disputes arising from mergers and acquisitions, as well as in law suits involving professionals such as architects and lawyers.

To date, Xin Div has acted for and advised major entities in several sectors including banking, insurance, construction, energy, timber, mining and telecommunication.



**Eri Fu Swee Theeng** | Senior Associate

E: [eri.fu@ganlaw.my](mailto:eri.fu@ganlaw.my)

Eri Fu focuses on dispute resolution in her practice at Gan Partnership. She represents and advises multinational companies and leading Malaysian corporations on pre-litigation matters and appears as a junior counsel before all levels of Malaysian courts. Her multilingual ability makes her an all-round lawyer for cross-border engagements.

Eri is highly skilled in litigation relating to infrastructure and constructions. She acts for consultants, contractors, developers and employers in various disputes, ranging from real estate development projects to construction of chemical manufacturing plant. Outside of courtroom, she assisted in the acquisition of lands and project documentation for construction. She also advises on human resources management and industrial relations practices.