

Business Continuity Post-MCO: From Financial Distress Management to Corporate Rescue Mechanism

9 April 2020 | 3 pm – 4 pm

The unprecedented outbreak of COVID-19 worldwide has placed the global economy in recession since late March. Business continuity is a major concern for business owners in view of the world economy outlook, including entrepreneurs in Malaysia following the implementation of 28-day Movement Control Order to control the pandemic outbreak. Local businesses have been reported to face cashflow constraints and risk to lose their businesses after the MCO is lifted, despite the market intervention initiatives unveiled by government for businesses to sustain at this critical period.

In this webinar, we will

- assess the signs of and recourse for financial distress of companies
- consider the preparatory steps for businesses to ensure business continuity post-MCO
- examine the corporate rescue mechanisms available for businesses

SPEAKERS LINEUP



Datuk Alvin Tee PJN

*Managing Partner, UHY KL
B. Acc (Hons), CA (M),
FCPA (Aust.), CPA (M),
ATII.*

Datuk Alvin is the Managing Partner of UHY office in Kuala Lumpur. He is a Member of the Malaysian Institute of Accountants (MIA), Fellow, CPA Australia, Member of the Malaysian Institute of Certified Public Accountants (MICPA), the Chartered Tax Institute of Malaysia (CTIM) and the Institute of Cooperative & Management Accountants and an Associate member of the Malaysian Institute of Management (MIM). He graduated from the University of Malaya with a Bachelor of Accounting. He subsequently trained as a bank examiner in Bank Negara Malaysia (BNM), inspecting financial institutions under the purview of BNM and assessment on their soundness and solvency. Prior to joining UHY, he was a partner of Anuarul, Azizan, Chew & Co. (AAC) for 14 years and also the Partner-in-charge of the firm's Corporate Finance and Advisory Department.

Datuk Tee was one of the Special Administrators appointed by Danaharta for a few listed companies. His exposure also includes RTO for PN4 companies, independent advisor for Danaharta, scheme advisor for PN4 companies, and is also Receiver & Manager for various companies appointed by banks.

Datuk works closely with his clients and specialises in assurance and advisory assignments with a strong track record in initial public offering and corporate recovery in licensed bank and finance companies, property development, manufacturing, shipping & travelling, stock broking and plantation. He has handled high level assignments such as advisory for bank foreign expansions and cross border assignments.



Gan Khong Aik
FCI Arb

*Partner, Gan Partnership
Advocate & Solicitor
High Court of Malaya*

Gan Khong Aik is a litigation and dispute resolution partner of Gan Partnership. He was admitted and enrolled as an Advocate and Solicitor of the High Court of Malaya in 1995. On the alternative dispute resolution front, Khong Aik is a Fellow of the Chartered Institute of Arbitrators, United Kingdom and an arbitrator of the international Arbitration Court in Ganjiang New District, China. He is also a mediator with the Malaysian Mediation Centre.

Khong Aik has been recommended by Asia Pacific Legal 500 and Benchmark Litigation for his depth of legal knowledge and troubleshooting skill complemented by a meticulous and solution driven approach in managing the dispute strategy. His extensive practice experience includes corporate and commercial dispute, insolvency, liquidation, insurance, property disputes, defamation, and employment and industrial relations.

Khong Aik's *forte* in the area of employment and industrial relations practice are restrictive covenants, protection of trade secrets, and confidential information. He acts as Counsel for corporations, telecommunication industry players, O&G multinational companies, and banking and financial institutions including insurance companies. He also receives instructions from foreign counsels for cross-border employment issues. His recent representation before Malaysian courts include acted as counsel for manufacturing and production companies in disputes in respect of retrenchment due to economic reasons and functional needs.



Foo Joon Liang
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*Partner, Gan Partnership
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Foo Joon Liang is a partner at Gan Partnership, a firm he co-founded in 2011. He is a Fellow of the Chartered Institute of Arbitrators (CI Arb), United Kingdom and is presently the Chairman of the Malaysian Branch of CI Arb. He sits on the panel of arbitrators and adjudicators of the Asian International Arbitration Centre (AIAC) and is one of the first 10 Malaysian appointees to the panel of arbitrators of the Hainan International Arbitration Court. He is listed as a Future Leader in Construction by *Who's Who Legal*.

Since his admission to the Malaysian Bar in 2000, Joon Liang has held an active dispute resolution portfolio in litigation, arbitration, and adjudication. He regularly appears as a counsel at all levels of Malaysian courts as well as in domestic and international arbitrations.

In the past 10 years, his focus has largely been on construction dispute resolution and advisory. His forte is in complex engineering and geotechnical matters, particularly in engineering failures and collapses. He is also involved in disputes involving power plants and the full spectrum of other construction and infrastructure issues. His recent matters include the first Construction Industry Payment & Adjudication Act 2012 decided at the Malaysian apex court, the highly publicised hill slope failure that led to a State Commission Inquiry, and a series of disputes arising from the collapse of a bridge which involved leading engineering experts from Europe and Asia.

To participate, please contact Knowledge Manager, **Ms. Foo Yuen Wah** at fyw@ganlaw.my by **8 April 2020 (Thursday)**. The Gan Partnership Webinars Series 2020 are complimentary information sharing sessions brought to you by:

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